

LEGAL ADVERTISEMENT

PORT OF PITTSBURGH COMMISSION

SUMMARY FINANCIAL INFORMATION

Derived from the 2025 Audited Financial Statements

SUMMARY STATEMENT OF NET POSITION

JUNE 30, 2025

Assets and Deferred Outflows of Resources	
Assets:	
Cash and cash equivalents	\$ 4,646,771
Other assets	16,608
Capital assets, net of accumulated depreciation	340,593
Total Assets	5,003,972
Deferred Outflows of Resources	550,114
Total Assets and Deferred Outflows of Resources	\$ 5,554,086
Liabilities, Deferred Inflows of Resources, and Net Position	
Liabilities	\$ 4,222,206
Deferred Inflow of Resources	463,434
Net Position:	
Net investment in capital assets	1,443
Restricted for port development	867,003
Total Net Position	868,446
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 5,554,086

SUMMARY STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2025

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental Activities:				
Port development	\$ 4,193,082	\$ -	\$ 3,878,890	\$ (314,192)
General revenues:				
Investment income				140,792
Change in Net Position				(173,400)
Net Position:				
Beginning of year				1,041,846
End of year				\$ 868,446